

TREASURER'S INVESTMENT REPORT

TO: Supervisor Maahs, Clerk Adams, Trustees Hufnagel, Overton, Cooley and Madill
FROM: Janice Thelen, Treasurer
RE: March 2017 Investment Activity
DATE: April 18, 2017

During the month of March 2017, the following investments matured or had funds withdrawn:

<u>Account</u>	<u>Investment</u>	<u>Interest</u>	<u>Principal</u>
General Fund	01-15	\$1,135.89	\$101,307.61
	03-15	\$1685.73	\$150,000.00
	18-13	\$.28	\$ 361.79
	7-16	\$1,000.00	\$125,000.00
	9-16	\$1,156.01	\$150,761.87
Current Tax	24-01		\$122,775.19
Sewer Receiving	16-16	\$688.55	\$100,000.00
Water Improvement	24-01		\$ 43,000.00

During the month of March 2017, the following investments were purchased or had funds/interest added.

<u>Fund</u>	<u>Institute</u>	<u>Invest#</u>	<u>Interest</u>	<u>Principal</u>
General Fund	Mi-Class	24-01	0.93%	\$ 28,749.23
	Mercantile	6-17	0.84%	\$100,000.00
	Chemical/Talmer	8-17	1.50%	\$150,000.00
	Chemical/Talmer	9-17	1.10%	\$150,000.00
	Independent	10-17	0.70%	\$125,000.00
Current Tax	Mi-Class	24-01	0.93%	\$ 757.03
Grd RivrWater Ext03	Mi-Class	24-01	0.93%	\$ 8,253.23
Sewer Receiving	Mi-Class	24-01	0.93%	\$ 9.50
	Mercantile	7-17	0.84%	\$100,000.00
Water Improvement	Mi-Class	24-01	0.93%	\$ 1,953.81
Stoll Road Paving	Mi-Class	24-01	0.93%	\$ 13,438.52
Stoll Road Water	MI-Class	24-01	0.93%	\$ 16,315.49
Stoll Road Sewer	MI-Class	24-01	0.93%	\$ 34,055.41

During the month of March 2017, the following interest has been recognized.

	<u>Investment #</u>	<u>Amount</u>
General Fund	25-16	\$ 30.93
	26-16	\$ 30.93
	27-16	\$ 31.73
Sewer Receiving	29-16	\$123.15
Water Improvement	22-15	\$ 84.93
T.I.R.F	18-16	\$789.04
Grd River Sewr Ext 03	20-15	\$212.33

During the month of March 2017, the percent of investment portfolio per financial institution is:

<u>Institution</u>	<u>Total amt invested</u>	<u>Percentage</u>
*Capitol National	\$ 100,000.00	1.0%
*Chase	\$ 143,582.90	2.0%
* Comerica	\$ 200,000.00	2.0%
Dart	\$ 344,732.68	4.0%

* FlagStar	\$ 150,904.26	2.0%
Horizon Bank	\$ 253,817.91	3.0%
*Huntington Bank	\$ 242,000.00	3.0%
* Independent	\$ 225,000.00	3.0%
**MBIA	\$3,426,642.66	44.0%
*MBS	\$2,148,887.42	27.0%
* Mercantile	\$ 200,000.00	2.0%
Talmer Bank	\$ 300,000.00	4.0%
*The Private Bank	\$ 100,000.00	1.0%
*Wolverine	\$ 200,650.45	2.0%
Portfolio Totals	\$8,036,218.28	100%

Of the Total Investment Portfolio: FDIC covers 55% and 44% is held in a Triple A rated asset backed liquid pool. *Investments are fully FDIC insured; ** Triple A rated asset backed pooled liquid fund.

All investments follow the approved Township Investment Policy.

Analyzed Results of FirstMerit banking relationship, Earnings Credit vs Fees. Dec. 2016 – Nov. 2017

	Income	Fees	Net	Accrued Fees
December 2016	\$	\$-	-\$	\$

- Accrued of fees was waived by First Merit, we will start December with a zero-accrual balance.
- February 21, 2017, FirstMerit Bank opens as Huntington Bank